

PROFORMA INCOME STATEMENT

PRACTICE #HG-815

	Year end 2017	Adjustments	Proforma
Gross Receipts	90,045		90,045
1099K Income	58,129		58,129
1099 Miscellaneous Income	159,421		159,421
Interest Income ¹	18	(18)	0
Net Receipts	307,613		307,595
Expenses:			
Advertising	1,186		1,186
Automobile ²	1,417	(1,417)	0
Bank Charges	1,107		1,107
Continuing Education	2,268		2,268
Dental Supplies	20,597		20,597
Depreciation ²	2,478	(2,478)	0
Dues & Subscriptions	1,844		1,844
Employee Benefit Programs	7,985		7,985
Insurance	6,755		6,755
Lab Fees	11,059		11,059
Legal & Professional	2,750		2,750
Meals & Entertainment ⁴	2,115	(2,115)	0
Miscellaneous Expense	860		860
Office Expense	6,309		6,309
Patient Refunds	1,176		1,176
Rent ⁵	10,500	1,500	12,000
Repairs & Maintenance	2,451		2,451
Salaries & Wages	93,985		93,985
Taxes & Licenses	9,700		9,700
Telephone	2,367		2,367
Uniform Expense	146		146
Utilities	2,634		2,634
TOTAL EXPENSES	191,689		
TOTAL ADJUSTMENTS		(4,510)	
TOTAL ADJUSTED EXPENSES			187,179
NET PROFIT	115,924		120,416
ADJUSTED NET PROFIT			120,416

NOTES

- 1.) Interest Income: Income non-related to the practice.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.
- 5.) Rent: Adjusted to reflect true Rent expenses.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**