

**PROFORMA INCOME STATEMENT**  
PRACTICE #CC-802

	2017 Corp Ret	Adjustments	Proforma
Gross Receipts	291,549		291,549
<b>Net Receipts</b>	<b>291,549</b>		<b>291,549</b>
<b>Expenses:</b>			
Accounting	2,950		2,950
Advertising	9,915		9,915
Amortization <sup>1</sup>	5,533	(5,533)	0
Computer Expenses	3,016		3,016
Dental Supplies <sup>2</sup>	35,968	(20,000)	15,968
Depreciation <sup>3</sup>	12,799	(12,799)	0
Dues & Subscriptions	392		392
Interest Expense <sup>4</sup>	1,873	(1,873)	0
Laboratory	9,625		9,625
Meals & Entertainment <sup>5</sup>	37	(37)	0
Merchant Fees	3,578		3,578
Office Expense	215		215
Payroll Processing Fee	1,347		1,347
Pension & Profit Sharing <sup>6</sup>	55,745	(50,000)	5,745
Permits & Fees	611		611
Rent	42,763		42,763
Repairs & Maintenance	2,027		2,027
Salaries & Wages <sup>7</sup>	97,197	(52,400)	44,797
Salary-Officer <sup>8</sup>	36,000	(36,000)	0
Security	563		563
Supplies	12		12
Taxes & Licenses	14,033		14,033
Telephone	5,141		5,141
Travel <sup>9</sup>	2,211	(2,211)	0
Utilities	3,589		3,589
<b>TOTAL EXPENSES</b>	<b>347,140</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(180,853)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>166,287</b>
<b>NET PROFIT</b>	<b>(55,591)</b>		<b>125,262</b>
<b>ADJUSTED NET PROFIT</b>			<b>125,262</b>

**NOTES**

- 1.) Amortization: Considered a non-cash expense.
- 2.) Dental Supplies: Adjusted portion reflects one-time, non-recurring expense.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Pension & Profit Sharing: Considered of personal benefit to the owner.
- 7.) Salaries & Wages: Adjustment of \$32,400.00 reflects estimated \$2,700 monthly salary paid to Seller's spouse. Deducted \$20k Hygiene salary as position unnecessary at this level of production.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**