

**PROFORMA INCOME STATEMENT**  
PRACTICE #Az-817 from P&L

	Jan - Dec 2018	Adjustments	Proforma
Gross Receipts	303,884		303,884
Refunds	(1,084)		(1,084)
<b>Net Receipts</b>	<b>302,800</b>		<b>302,800</b>
<b>Expenses:</b>			
Accounting & Legal	7,363		7,363
Advertising	3,651		3,651
Automobile <sup>1</sup>	100	(100)	0
Collection Expenses	7,285		7,285
Communications	4,802		4,802
Continuing Education	175		175
Dental Supplies	18,036		18,036
Dues & Subscriptions	1,000		1,000
Employee Benefit Programs <sup>2</sup>	15,774	(6,310)	9,464
Insurance	8,373		8,373
Laboratory	28,491		28,491
Laundry & Uniforms	167		167
Maintenance & Repairs	262		262
Meals & Entertainment <sup>3</sup>	608	(608)	0
Office Expense	8,203		8,203
Professional Services	1,444		1,444
Rent	28,529		28,529
Salaries & Wages			
Hygiene <sup>4</sup>	26,001	(26,001)	0
Office	76,894		76,894
Temporary Staff	10,719		10,719
Software Fees	3,295		3,295
Taxes-Payroll	8,842		8,842
Utilities	238		238
<b>TOTAL EXPENSES</b>	<b>260,252</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(33,019)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>227,233</b>
<b>NET PROFIT</b>	<b>42,548</b>		<b>75,567</b>
<b>ADJUSTED NET PROFIT</b>			<b>75,567</b>

**NOTES**

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Employee Benefit Programs: Considered of personal benefit to the owner.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Salary-Hygiene: A practice this size would not warrant the services of a hygienist at this level.

**\*\*Above data has not been audited by Western Practice Sales.**

**It is the Buyer's responsibility to verify if information is true and correct.**