

PROFORMA INCOME STATEMENT
PRACTICE #Az-817 from P&L

	Jan - Dec 2016	Adjustments	Proforma
Gross Receipts	480,504		480,504
Refunds	(1,101)		(1,101)
Net Receipts	479,403		479,403
Expenses:			
Accounting & Legal	7,738		7,738
Advertising	2,949		2,949
Collection Expenses	10,128		10,128
Communications	6,011		6,011
Continuing Education	2,455		2,455
Dental Supplies	26,882		26,882
Dues & Subscriptions	1,218		1,218
Employee Benefit Programs	129		129
Insurance	8,587		8,587
Laboratory	44,823		44,823
Laundry & Uniforms	364		364
Maintenance & Repairs	5,657		5,657
Meals & Entertainment ¹	251	(251)	0
Office Expense	2,917		2,917
Professional Services	1,701		1,701
Rent	30,717		30,717
Salaries & Wages	95,895		95,895
Associate Fees	288		288
Hygiene ²	60,912	(60,912)	0
Officer ³	31,500	(31,500)	0
Temporary Staff	2,606		2,606
Software Fees	1,890		1,890
Taxes			
Officer Payroll ³	2,752	(2,752)	0
Other	6,665		6,665
Payroll	12,727		12,727
Travel ⁴	24	(24)	0
Utilities	806		806
TOTAL EXPENSES	368,592		
TOTAL ADJUSTMENTS		(95,439)	
TOTAL ADJUSTED EXPENSES			273,153
NET PROFIT	110,811		206,250
ADJUSTED NET PROFIT			206,250

NOTES

- 1.) Meals and Entertainment: Considered of personal benefit to the owner.
- 2.) Salary-Hygiene: A practice this size would not warrant the services of a hygienist at this level.
- 3.) Salary-Officer: Salary & payroll taxes considered of personal benefit to the owner.
- 4.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**