

PROFORMA INCOME STATEMENT

PRACTICE #HN-773

	Year end 2017	Adjustments	Proforma
Dental Fees	293,273		293,273
Refunds	(2,175)		(2,175)
Net Receipts	291,097		291,097
Expenses:			
Advertising	576		576
Automobile ¹	3,427	(3,427)	0
Bank Charges	10,580		10,580
Computer Expenses	275		275
Dental Supplies	18,339		18,339
Dues & Subscriptions	2,356		2,356
Employee Benefit Programs	331		331
Equipment Rental ²	1,470	(1,470)	0
Insurance	2,465		2,465
Insurance - Workers Comp	1,270		1,270
Janitorial	187		187
Laboratory	2,251		2,251
Legal & Accounting	3,297		3,297
Professional Fee	186		186
Licenses & Permits	1,589		1,589
Meals & Entertainment ³	3,666	(3,666)	0
Mileage Reimbursements	1,659		1,659
Miscellaneous	34		34
Office Expense	3,907		3,907
Outside Services ⁴	4,927	(4,927)	0
Payroll:			
Assistants	59,800		59,800
Hygeinsts	20,606		20,606
Doctor ⁵		38,500	(38,500)
Postage & Delivery	1,023		1,023
Rent	27,000		27,000
Repairs & Maintenance	1,825		1,825
Taxes-Payroll	9,294		9,294
Taxes & Licenses	685		685
Telephone	9,276		9,276
Travel ⁶	10,943	(10,943)	0
Utilities	5,115		5,115
TOTAL EXPENSES	208,359		
TOTAL ADJUSTMENTS		14,067	
TOTAL ADJUSTED EXPENSES			145,426
NET PROFIT	82,739		145,672
ADJUSTED NET PROFIT			145,672

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Equipment Rental: Considered a non-recurring expense. Outstanding equipment leases are normally paid off from the proceeds from the sale of the practice.
- 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- 4.) Outside Services: Temporary Employees
- 5.) Payroll - Doctors: Considered of personal benefit to the owner.
- 6.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**