

# PROFORMA INCOME STATEMENT

## PRACTICE #DG-785

	2017 S-Corp	Adjustments	Proforma
Gross Receipts	359,536		359,536
CA Tax Refund	210		210
<b>Net Receipts</b>	<b>359,746</b>		<b>359,746</b>
<b>Expenses:</b>			
Advertising	4,470		4,470
Amortization <sup>1</sup>	965	(965)	0
Auto Expense <sup>2</sup>	7,656	(7,656)	0
Bank Fees	477		477
Compensation of Officers <sup>3</sup>	71,260	(71,260)	0
Dental Supplies	23,205		23,205
Depreciation <sup>4</sup>	108	(108)	0
Dues & Subscriptions	546		546
Education & Meetings	2,192		2,192
Insurance	8,001		8,001
Lab Expenses	28,825		28,825
Landscaping	1,063		1,063
Legal & Professional	5,240		5,240
Meals & Entertainment <sup>5</sup>	10,342	(10,342)	0
Merchant Fees	4,323		4,323
Office Expense <sup>6</sup>	26,386	(12,000)	14,386
Postage & Shipping	1,371		1,371
Rent	33,010		33,010
Repairs & Maintenance	4,018		4,018
Salaries & Wages	49,792		49,792
Security Expense	971		971
Taxes & Licenses <sup>7</sup>	12,284	(5,000)	7,284
Travel <sup>8</sup>	5,411	(5,411)	0
Utilities	18,238		18,238
<b>TOTAL EXPENSES</b>	<b>320,154</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(112,742)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>207,412</b>
<b>NET PROFIT</b>	<b>39,592</b>		<b>152,334</b>
<b>ADJUSTED NET PROFIT</b>			<b>152,334</b>

### NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Auto Expense: Considered of personal benefit to the owner.
- 3.) Compensation of Officers: Considered of personal benefit to the owner.
- 4.) Depreciation: Considered a non-cash expense.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Office Expense: Considered of personal benefit to the owner.
- 7.) Taxes & Licenses: Considered of personal benefit to the owner.
- 8.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**