

**PROFORMA INCOME STATEMENT**  
PRACTICE #DG-785

	2016 S Corp	Adjustments	Proforma
Gross Receipts	383,765		383,765
Other Income-Tax Refund	4		4
<b>Net Receipts</b>	<b>383,769</b>		<b>383,769</b>
<b>Expenses:</b>			
Advertising	3,983		3,983
Amortization <sup>1</sup>	2,417	(2,417)	0
Automobile <sup>2</sup>	13,569	(13,569)	0
Dental Supplies	19,967		19,967
Depreciation <sup>3</sup>	108	(108)	0
Dues & Subscriptions	437		437
Education & Meetings <sup>4</sup>	4,521	(2,000)	2,521
Gifts <sup>5</sup>	1,512	(1,512)	0
Insurance	7,643		7,643
Interest Expense <sup>6</sup>	100	(100)	0
Laboratory	28,370		28,370
Landscaping	935		935
Legal & Professional	5,365		5,365
Meals & Entertainment <sup>7</sup>	12,562	(12,562)	0
Merchant Fees	3,569		3,569
Office Expense	24,636		24,636
Postage & Shipping	568		568
Rent	29,023		29,023
Repairs & Maintenance	5,658		5,658
Salaries & Wages	47,722		47,722
Salary-Officer <sup>8</sup>	88,982	(88,982)	0
Security	860		860
Tax			
Other	674		674
Payroll	11,399		11,399
State	1,010		1,010
Travel <sup>9</sup>	5,664	(5,664)	0
Utilities	16,396		16,396
<b>TOTAL EXPENSES</b>	<b>337,650</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(126,914)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>210,736</b>
<b>NET PROFIT</b>	<b>46,119</b>		<b>173,033</b>
<b>ADJUSTED NET PROFIT</b>			<b>173,033</b>

**NOTES**

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Education & Meetings: Adjustment considered of personal benefit to the owner.
- 5.) Gifts: Considered of personal benefit to the owner.
- 6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Meals and Entertainment: Considered of personal benefit to the owner.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**