

PROFORMA INCOME STATEMENT
PRACTICE #DG-785

	2015 S Corp	Adjustments	Proforma
Gross Receipts	422,826		422,826
Net Receipts	422,826		422,826
Expenses:			
Advertising	2,863		2,863
Amortization ¹	5,800	(5,800)	0
Automobile ²	5,973	(5,973)	0
Dental Supplies	28,947		28,947
Depreciation ³	108	(108)	0
Dues & Subscriptions	592		592
Education & Meetings ⁴	5,493	(3,000)	2,493
Gifts ⁵	1,134	(1,134)	0
Insurance	8,417		8,417
Interest Expense ⁶	406	(406)	0
Laboratory	36,991		36,991
Landscaping	1,011		1,011
Legal & Professional	5,565		5,565
Meals & Entertainment ⁷	13,032	(13,032)	0
Merchant Fees	3,133		3,133
Office Expense	21,673		21,673
Postage & Shipping	619		619
Rent	30,606		30,606
Repairs & Maintenance	7,959		7,959
Salaries & Wages	46,559		46,559
Salary-Officer ⁸	87,556	(87,556)	0
Security	815		815
Tax			
Other	721		721
Payroll	11,127		11,127
State	2,017		2,017
Travel ⁹	6,782	(6,782)	0
Utilities	11,848		11,848
TOTAL EXPENSES	347,747		
TOTAL ADJUSTMENTS		(123,791)	
TOTAL ADJUSTED EXPENSES			223,956
NET PROFIT	75,079		198,870
ADJUSTED NET PROFIT			198,870

NOTES

- 1.) Amortization: Considered a non-cash expense.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Education & Meetings: Adjustment considered of personal benefit to the owner.
- 5.) Gifts: Considered of personal benefit to the owner.
- 6.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 7.) Meals and Entertainment: Considered of personal benefit to the owner.
- 8.) Salary-Officer: Considered of personal benefit to the owner.
- 9.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**