

PROFORMA INCOME STATEMENT
PRACTICE #BC-784

	2018 S Corp	Adjustments	Proforma
Gross Receipts	553,155		553,155
Returns & Allowances	(4,847)		(4,847)
Net Receipts	548,308		548,308
Expenses:			
Accounting	1,950		1,950
Advertising	2,388		2,388
Automobile ¹	1,219	(1,219)	0
Bank Charges	173		173
Care Credit Fees	1,327		1,327
Collection Fees	952		952
Continuing Education & Training	2,489		2,489
Dental Supplies	37,656		37,656
Depreciation ²	11,956	(11,956)	0
Dues & Subscriptions ³	3,748	(1,000)	2,748
Employee Benefit Programs	5,187		5,187
Insurance	7,426		7,426
Interest Expense ⁴	1,625	(1,625)	0
Legal & Professional	1,045		1,045
Meals & Entertainment ⁵	784	(784)	0
Merchant Fees	4,662		4,662
Miscellaneous	49		49
Office Expense	8,703		8,703
Outside Services	1,269		1,269
Payroll Service Fees	2,976		2,976
Postage	902		902
Rent	25,805		25,805
Repairs & Maintenance	4,987		4,987
Salaries & Wages	142,193		142,193
Salary-Officer ⁶	147,446	(147,446)	0
Security	476		476
Supplies	3,761		3,761
Taxes & Licenses	28,339		28,339
Telephone	4,232		4,232
Travel ⁷	2,450	(2,450)	0
Utilities	3,355		3,355
TOTAL EXPENSES	461,530		
TOTAL ADJUSTMENTS		(166,480)	
TOTAL ADJUSTED EXPENSES			295,050
NET PROFIT	86,778		253,258
ADJUSTED NET PROFIT			253,258

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Dues and Subscriptions: Considered of personal benefit to the owner.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Salary-Officer: Considered of personal benefit to the owner.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**