

PROFORMA INCOME STATEMENT
PRACTICE #BC-784 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	626,784		626,784
Other Income	17		17
Refunds	(5,210)		(5,210)
Net Receipts	621,590		621,590
Expenses:			
Advertising & Promotion	2,189		2,189
Ask My Accountant	3,540		3,540
Automobile ¹	1,217	(1,217)	0
Bank Charges	211		211
Care Credit Fee	2,542		2,542
Collection Fees	47		47
Credit Card Expense	4,446		4,446
Dental Supplies	46,520		46,520
Donations ²	1,029	(1,029)	0
Dues & Subscriptions ³	3,268	(1,000)	2,268
Employee Benefit Programs	3,950		3,950
Insurance			0
Health	17,782		17,782
Other	4,530		4,530
Workers Comp	2,595		2,595
Interest Expense ⁴	3,197	(3,197)	0
Laboratory			0
Legal & Accounting	1,375		1,375
Meals & Entertainment ⁵	1,046	(1,046)	0
Office Expense	12,285		12,285
Office Supplies	4,915		4,915
Outside Services	687		687
Payroll Service Fees	2,670		2,670
Postage & Delivery	863		863
Rent	45,901		45,901
Repairs & Maintenance	3,113		3,113
Salary-Officer ⁶	130,000	(130,000)	0
Security	633		633
Taxes			0
Franchise	1,000		1,000
Payroll	18,732		18,732
Taxes & Licenses	949		949
Telephone	3,953		3,953
Utilities	1,800		1,800
Wages	166,300		166,300
TOTAL EXPENSES	493,283		
TOTAL ADJUSTMENTS		(137,490)	
TOTAL ADJUSTED EXPENSES			355,793
NET PROFIT	128,308		265,797
ADJUSTED NET PROFIT			265,797

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Donation: Considered of personal benefit to the owner.
- 3.) Dues & Subscriptions: Considered of personal benefit to the owner.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.**

It is the Buyer's responsibility to verify if information is true and correct.