

**PROFORMA INCOME STATEMENT**  
**PRACTICE #JG-778**

	Year end 2015	Adjustments	Proforma
Gross Receipts	630,239		630,239
Returns and Allowances	(749)		(749)
<b>Net Receipts</b>	<b>629,490</b>		<b>629,490</b>
<b>Expenses:</b>			
Accounting	1,465		1,465
Advertising	14,315		14,315
Automobile <sup>1</sup>	2,093	(2,093)	0
Bank Charges	4,374		4,374
Continuing Education	2,330		2,330
Depreciation <sup>2</sup>	1,273	(1,273)	0
Dues & Subscriptions	444		444
Insurance	4,382		4,382
Janitorial	1,920		1,920
Laboratory	37,875		37,875
Laundry & Cleaning	1,705		1,705
Legal & Professional	3,142		3,142
Office Expense	26,401		26,401
Outside Services	1,090		1,090
Postage	1,823		1,823
Rent	38,702		38,702
Repairs & Maintenance	7,593		7,593
Security	932		932
Supplies	27,780		27,780
Taxes & Licenses	7,764		7,764
Telephone	3,878		3,878
Uniforms	1,164		1,164
Utilities	4,144		4,144
Wages	69,953		69,953
<b>TOTAL EXPENSES</b>	<b>266,542</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(3,366)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>263,176</b>
<b>NET PROFIT</b>	<b>362,948</b>		<b>366,314</b>
<b>ADJUSTED NET PROFIT</b>			<b>366,314</b>

**NOTES**

1.) Automobile: Considered of personal benefit to the owner.

2.) Depreciation: Considered a non-cash expense.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates.**

**It is the Buyer's responsibility to verify if information is true and correct.**