

PROFORMA INCOME STATEMENT
PRACTICE #JG-778

	Year end 2015	Adjustments	Proforma
Gross Receipts	630,239		630,239
Returns and Allowances	(749)		(749)
Net Receipts	629,490		629,490
Expenses:			
Accounting	1,465		1,465
Advertising	14,315		14,315
Automobile ¹	2,093	(2,093)	0
Bank Charges	4,374		4,374
Continuing Education	2,330		2,330
Depreciation ²	1,273	(1,273)	0
Dues & Subscriptions	444		444
Insurance	4,382		4,382
Janitorial	1,920		1,920
Laboratory	37,875		37,875
Laundry & Cleaning	1,705		1,705
Legal & Professional	3,142		3,142
Office Expense	26,401		26,401
Outside Services	1,090		1,090
Postage	1,823		1,823
Rent	38,702		38,702
Repairs & Maintenance	7,593		7,593
Security	932		932
Supplies	27,780		27,780
Taxes & Licenses	7,764		7,764
Telephone	3,878		3,878
Uniforms	1,164		1,164
Utilities	4,144		4,144
Wages	69,953		69,953
TOTAL EXPENSES	266,542		
TOTAL ADJUSTMENTS		(3,366)	
TOTAL ADJUSTED EXPENSES			263,176
NET PROFIT	362,948		366,314
ADJUSTED NET PROFIT			366,314

NOTES

1.) Automobile: Considered of personal benefit to the owner.

2.) Depreciation: Considered a non-cash expense.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.**

It is the Buyer's responsibility to verify if information is true and correct.