

PROFORMA INCOME STATEMENT
PRACTICE #EC-729 6 month P&L

	Jan - Jun 2018	Adjustments	Proforma
Gross Receipts	261,603		261,603
Refunds & Adjustments	(3,478)		(3,478)
Net Receipts	258,125		258,125
Expenses:			
Accounting	2,725		2,725
Alarm	320		320
Association Fees	4,904		4,904
Automobile ¹	4,242	(4,242)	0
Bank Fees	1,798		1,798
Business License Fee	149		149
Continuing Education	648		648
Dues	349		349
Equipment	168		168
Fire Inspection	35		35
Insurance	6,689		6,689
Laboratory Expense	15,446		15,446
Laboratory Supplies	29,134		29,134
Office Expense	2,920		2,920
Payroll Expenses	89,246		89,246
Postage	675		675
Professional Fees	500		500
Promotion	2,971		2,971
Rent (Mortgage) ²	39,000	(26,500)	12,500
Repairs ³	6,307	(6,307)	0
Telephone	1,493		1,493
Travel & Entertainment ⁴	888	(888)	0
Utilities	2,074		2,074
TOTAL EXPENSES	212,681		
TOTAL ADJUSTMENTS		(37,937)	
TOTAL ADJUSTED EXPENSES			174,744
NET PROFIT	45,444		83,381
ADJUSTED NET PROFIT			83,381

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Rent: Adjusted to reflect approximate mortgage payments for New Owner.
- 3.) Repairs: Considered a one-time, non-recurring expense.
- 4.) Travel & Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**