

PROFORMA INCOME STATEMENT
PRACTICE #EC-729 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	473,061		473,061
Refunds & Adjustments	(2,553)		(2,553)
Net Receipts	470,508		470,508
Expenses:			
Accounting	1,800		1,800
Alarm	684		684
Association Fees	9,160		9,160
Automobile ¹	7,201	(7,201)	0
Bank Fees	3,282		3,282
Computer Expenses	1,041		1,041
Continuing Education	1,619		1,619
Contract Labor	400		400
Dental Supplies	74,360		74,360
Depreciation ²	8,491	(8,491)	0
Dues	786		786
Equipment	558		558
Fire Inspection	35		35
Insurance	6,064		6,064
Laboratory	12,530		12,530
Licenses	1,268		1,268
Management ³	1,500	(1,500)	0
Office Expense	7,026		7,026
Payroll Expenses	179,128		179,128
Postage	1,921		1,921
Professional Fees	400		400
Promotion	4,200		4,200
Rent (Mortgage) ⁴	156,000	(131,000)	25,000
Repairs ⁵	12,553	(12,553)	0
Taxes	6,685		6,685
Telephone	3,832		3,832
Travel & Entertainment ⁶	1,118	(1,118)	0
Uniforms	179		179
Utilities	3,557		3,557
TOTAL EXPENSES	507,378		
TOTAL ADJUSTMENTS		(161,863)	
TOTAL ADJUSTED EXPENSES			345,515
NET PROFIT	(36,870)		124,993
ADJUSTED NET PROFIT			124,993

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner. 2.) Depreciaton: Considered a non-cash expense. 3.) Management: Considered of personal benefit to the owner. 4.) Rent: Adjusted to reflect approximate mortgage payments for New Owner. 5.) Repairs: Considered a one-time, non-recurring expense. 6.) Travel & Entertainment: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>