

PROFORMA INCOME STATEMENT
LISTING #EC-729

2016 Federal Tax Returns	Schedule C (Practice)	Schedule E (Real Estate)	Adjustments	Proforma
Dr. Receipts	292,825			292,825
Patient Refund	(1,333)			(1,333)
Hygiene 38%	179,473			179,473
Rent ¹	-	156,000	(156,000)	-
TOTAL INCOME	470,965	156,000	(156,000)	470,965
Accounting	2,675			2,675
Alarm Service	-	639		639
Amortization ²	-	212	(212)	-
Associate Dues	-	9,101		9,101
Bank Charges	2,405	245		2,650
Car & Truck ³	433		(433)	-
COGS: Cost of Labor	3,541			3,541
COGS: Materials & Supplies	12,314			12,314
COGS: Other Costs (Cerec License Fee)	2,733			2,733
Computer Expense	286			286
Continuing Ed ⁴	1,746		(246)	1,500
Contract Labor	5,133			5,133
Depreciation ²	3,568	8,491	(7,059)	5,000
Dues & Subscriptions	2,367			2,367
Fire Inspection Fee	114			114
Insurance	3,881	2,025		5,906
Interest: Mortgage ⁵	-	286	(286)	-
Interest: Other ⁵	-	151	(151)	-
Lab Expenses	16,288			16,288
Lab Supplies	53,711			53,711
Meals & Entertainment	221			221
Miscellaneous	72			72
Office Expense	4,680			4,680
Postage	1,598			1,598
Promotion	2,513			2,513
Promotion Meeting	736			736
Rent ¹	156,000		(113,856)	42,144
Repairs & Maintenance	35	-		35
Taxes	-	4,513		4,513
Taxes & Licenses	947			947
Telephone	4,124			4,124
Travel ⁶	958		(958)	-
Uniforms	139			139
Utilities	3,331			3,331
Wages & Payroll Taxes	177,500			177,500
TOTAL EXPENSES	464,049	25,663		
TOTAL ADJUSTMENTS			123,201	
TOTAL ADJUSTED EXPENSES				366,511
NET PROFIT	6,916	130,337	(32,799)	104,454
ADJUSTED NET PROFIT				104,454

NOTES

- 1.) Rent to be calculated as follows: 1,756 sq.ft. x \$2.00/sq. ft.= \$3,512.month x 12 months = \$42,144/year
- 2.) Depreciation & Amortization: Considered a non-cash expense. All equipment is owned by the Real Estate Building.
An adjustment for depreciation is made, leaving a fund for replacement of any hard assets/equipment.
- 3.) Car & Truck: Considered of personal benefit to the Owner/Doctor.
- 4.) Continuing Ed: Considered of personal benefit to the Owner/Doctor, but an allowance was left for the year.
- 5.) Interest: Assume Debt-Free. A New Owner/Doctor will have his/her own debt structure as it pertains to the purchase of the real estate.
- 6.) Travel: Considered of personal benefit to the Owner/Doctor.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**