

PROFORMA INCOME STATEMENT

LISTING #EC-729

2015 Federal Tax Returns	Schedule C (Practice)	Schedule E (Real Estate)	Adjustments	Proforma
Dr. Receipts	286,982			286,982
Patient Refund	(478)			(478)
Hygiene 38%	175,893			175,893
Rent ¹	-	155,000	(155,000)	-
TOTAL INCOME	462,397	155,000	(155,000)	462,397
Accounting	1,900			1,900
Alarm Service	-	684		684
Amortization ²	-	212	(212)	-
Appraisal Fee ³	-	2,750	(2,750)	-
Associate Dues	-	9,101		9,101
Bank Charges	2,567			2,567
Car & Truck ⁴	819		(819)	-
COGS: Materials & Supplies	17,000			17,000
Computer Expense	440			440
Depreciation ²	174		(174)	-
Depreciation ²	-	31,495	(28,495)	3,000
Dues & Subscriptions	2,255			2,255
Equipment Registration	558			558
Fire Inspection Fee	36			36
Insurance	3,865			3,865
Insurance	-	1,946		1,946
Interest: Mortgage ⁵	-	1,336	(1,336)	-
Interest: Other ⁵	-	1,675	(1,675)	-
Lab Expenses	15,770			15,770
Lab Supplies	51,814			51,814
Licenses & Permits	683			683
Meals & Entertainment	19			19
Miscellaneous	50			50
Office Expense	4,629			4,629
Postage	1,608			1,608
Promotion	4,681			4,681
Rent ¹	155,000		(112,856)	42,144
Repairs	-	9,581		9,581
Taxes	-	3,335		3,335
Taxes & Licenses	532			532
Telephone	3,734			3,734
Travel ⁶	603		(603)	-
Uniforms	183			183
Utilities	2,864			2,864
Wages & Payroll Taxes	177,891			177,891
TOTAL EXPENSES	449,675	62,115		
TOTAL ADJUSTMENTS			148,920	
TOTAL ADJUSTED EXPENSES				362,870
NET PROFIT	12,722	92,885	(6,080)	99,527
ADJUSTED NET PROFIT				99,527

NOTES

- 1.) Rent to be calculated as follows: 1,756 sq.ft. x \$2.00/sq. ft.= \$3,512.month x 12 months = \$42,144/year
- 2.) Depreciation & Amortization: Considered a non-cash expense. All equipment is owned by the Real Estate Building.
An adjustment for depreciation is made, leaving a fund for replacement of any hard assets/equipment.
- 3.) Appraisal Fee: Considered of personal benefit to the Current Owner/Doctor.
- 4.) Car & Truck: Considered of personal benefit to the Owner/Doctor.
- 5.) Interest: Assume Debt-Free. A New Owner/Doctor will have his/her own debt structure as it pertains to the purchase of the real estate.
- 6.) Travel: Considered of personal benefit to the Owner/Doctor.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**