

PROFORMA INCOME STATEMENT
PRACTICE #Az-742 from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	759,724		759,724
Refunds	(882)		(882)
Interest Income	160		160
Net Receipts	759,001		759,001
Expenses:			
Administrative Supplies	818		818
Advertising	685		685
Automobile ¹	207	(207)	0
Bad Debts	100		100
Bank Charges	58		58
Conventions & Seminars	455		455
Dental Supplies	10,741		10,741
Donations ²	3,412	(3,412)	0
Dues & Subscriptions	85		85
Employee Sep Contribution ³	61,753	(54,000)	7,753
Gifts	21		21
Insurance	4,859		4,859
Janitorial	3,075		3,075
Laboratory	48,382		48,382
Legal & Accounting	3,205		3,205
Meals & Entertainment ⁴	360	(360)	0
Merchant Fees	11,420		11,420
Miscellaneous	106		106
Office Supplies	594		594
Postage	1,224		1,224
Rent	36,000		36,000
Repairs & Maintenance	1,510		1,510
Salaries & Wages	53,139		53,139
Security & Alarm	306		306
Taxes & Licenses	1,984		1,984
Taxes-Payroll	4,097		4,097
Telephone	3,806		3,806
Travel ⁵	360	(360)	0
Uniforms	229		229
Utilities	4,042		4,042
TOTAL EXPENSES	257,031		
TOTAL ADJUSTMENTS		(58,339)	
TOTAL ADJUSTED EXPENSES			198,692
NET PROFIT	501,970		560,309
ADJUSTED NET PROFIT			560,309

NOTES
<p>1.) Automobile: Considered of personal benefit to the owner. 2.) Donations: Considered of personal benefit to the owner. 3.) Employee Sep Contribution: Adjusted for owners portion. Considered of personal benefit to the owner. 4.) Meals and Entertainment: Considered of personal benefit to the owner. 5.) Travel: Considered of personal benefit to the owner.</p> <p style="text-align: center;">**Above data has not been audited by Western Practice Sales. It is the Buyer's responsibility to verify if information is true and correct.</p>