

PROFORMA INCOME STATEMENT

PRACTICE #Az-742

	Year end 2016	Adjustments	Proforma
Gross Receipts	744,634		744,634
Returns and Allowances	(1,431)		(1,431)
Net Receipts	743,203		743,203
Expenses:			
Automobile ¹	1,517	(1,517)	0
Bank Charges	10,866		10,866
Client Gifts	418		418
Conventions & Seminars	288		288
Dental Supplies	15,816		15,816
Depreciation ²	6,658	(6,658)	0
Dues & Subscriptions	90		90
Insurance	5,223		5,223
Janitorial	3,375		3,375
Laboratory	44,248		44,248
Legal & Professional	3,405		3,405
Meals & Entertainment ³	67	(67)	0
Office Supplies	2,008		2,008
Pension & Profit Sharing	14,028		14,028
Postage	1,265		1,265
Rent	33,000		33,000
Repairs & Maintenance	538		538
Security	306		306
Taxes & Licenses	5,471		5,471
Telephone	3,725		3,725
Tools	745		745
Utilities	4,170		4,170
Wages	62,318		62,318
TOTAL EXPENSES	219,544		
TOTAL ADJUSTMENTS		(8,242)	
TOTAL ADJUSTED EXPENSES			211,302
NET PROFIT	523,659		531,901
ADJUSTED NET PROFIT			531,901

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
 - 2.) Depreciation: Considered a non-cash expense.
 - 3.) Meals and Entertainment: Considered of personal benefit to the owner.
- **Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**