

PROFORMA INCOME STATEMENT
PRACTICE #AZ-742 from P&L

	Jan - Nov 2018	Adjustments	Proforma
Gross Receipts	692,289		692,289
Refunds	(3,412)		(3,412)
Interest Income	282		282
Net Receipts	689,159		689,159
Expenses:			
Automobile ¹	42	(42)	0
Bank Fees	8		8
Continuing Education & Seminars	467		467
Dental Supplies	18,451		18,451
Depreciation ²	9,442	(9,442)	0
Donations ³	50	(50)	0
Dues & Subscriptions	1,222		1,222
Insurance	4,353		4,353
Janitorial	2,850		2,850
Laboratory	36,916		36,916
Licenses & Permits	1,440		1,440
Meals & Entertainment ⁴	388	(388)	0
Merchant Fees	10,224		10,224
Office Supplies	2,239		2,239
Postage	1,114		1,114
Professional Fees	3,805		3,805
Rent	33,000		33,000
Repairs & Maintenance	2,619		2,619
Salaries & Wages	56,639		56,639
Security & Alarm	306		306
Telephone	4,073		4,073
Uniforms	108		108
Utilities	4,695		4,695
TOTAL EXPENSES	194,450		
TOTAL ADJUSTMENTS		(9,922)	
TOTAL ADJUSTED EXPENSES			184,528
NET PROFIT	494,709		504,632
ADJUSTED NET PROFIT			504,632

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Depreciation: Considered a non-cash expense.
- 3.) Donations: Considered of personal benefit to the owner.
- 4.) Meals and Entertainment: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**