

PROFORMA INCOME STATEMENT

PRACTICE #BC-710

	Year end 2016	Adjustments	Proforma
Gross Receipts	228,729		228,729
Cost of Goods Sold	(61,158)		(61,158)
			0
Net Receipts	167,571		167,571
Expenses:			
Accounting ¹	1,300	1,200	2,500
Automobile ²	2,412	(2,412)	0
Depreciation ³	26,361	(26,361)	0
Dues & Subscriptions	1,980		1,980
Insurance	4,162		4,162
Janitorial	450		450
Legal & Professional ⁴	6,000	(6,000)	0
Office Expense	9,920		9,920
Outside Services	2,250		2,250
Rent ⁵	14,334	45,666	60,000
Salaries & Wages ⁶		25,836	25,836
Taxes & Licenses	5,310		5,310
Telephone	5,235		5,235
Travel ⁷	1,465	(1,465)	0
TOTAL EXPENSES	81,179		
TOTAL ADJUSTMENTS		36,464	
TOTAL ADJUSTED EXPENSES			117,643
NET PROFIT	86,392		49,928
ADJUSTED NET PROFIT			49,928

NOTES

- 1.) Accounting: Adjusted to reflect typical expense for a practice of this size.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Legal & Professional: Considered of personal benefit to the owner.
- 5.) Rent: Adjusted to reflect actual rent expenses for this practice.
- 6.) Salaries & Wages: Wages for this practice reported on Spouse Tax Return.
- 7.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**