

## PROFORMA INCOME STATEMENT

### PRACTICE #BC-710

	Year end 2016	Adjustments	Proforma
Gross Receipts	228,729		228,729
Cost of Goods Sold	(61,158)		(61,158)
			0
<b>Net Receipts</b>	<b>167,571</b>		<b>167,571</b>
<b>Expenses:</b>			
Accounting <sup>1</sup>	1,300	1,200	2,500
Automobile <sup>2</sup>	2,412	(2,412)	0
Depreciation <sup>3</sup>	26,361	(26,361)	0
Dues & Subscriptions	1,980		1,980
Insurance	4,162		4,162
Janitorial	450		450
Legal & Professional <sup>4</sup>	6,000	(6,000)	0
Office Expense	9,920		9,920
Outside Services	2,250		2,250
Rent <sup>5</sup>	14,334	45,666	60,000
Salaries & Wages <sup>6</sup>		25,836	25,836
Taxes & Licenses	5,310		5,310
Telephone	5,235		5,235
Travel <sup>7</sup>	1,465	(1,465)	0
<b>TOTAL EXPENSES</b>	<b>81,179</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>36,464</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>117,643</b>
<b>NET PROFIT</b>	<b>86,392</b>		<b>49,928</b>
<b>ADJUSTED NET PROFIT</b>			<b>49,928</b>

#### NOTES

- 1.) Accounting: Adjusted to reflect typical expense for a practice of this size.
- 2.) Automobile: Considered of personal benefit to the owner.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Legal & Professional: Considered of personal benefit to the owner.
- 5.) Rent: Adjusted to reflect actual rent expenses for this practice.
- 6.) Salaries & Wages: Wages for this practice reported on Spouse Tax Return.
- 7.) Travel: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**