

PROFORMA INCOME STATEMENT
PRACTICE # FC-650 P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	654,615		654,615
Refunds	(866)		(866)
Net Receipts	653,749		653,749
Expenses:			
Advertising	3,103		3,103
Automobile ¹	11,232	(11,232)	0
Bank Charges	553		553
Charitable Contributions ²	6,885	(6,885)	0
Computer Expenses	3,069		3,069
Continuing Education	599		599
Dental Supplies ³	76,223	(5,000)	71,223
Dues & Subscriptions	874		874
Employee Benefits			
Health Insurance	11,969		11,969
Other	2,557		2,557
Filing - CA Secretary of State	25		25
Insurance	4,329		4,329
Workman's Comp	3,793		3,793
Interest Expense ⁴	10,647	(10,647)	0
Laboratory	27,302		27,302
Laundry & Uniform	2,280		2,280
Legal & Professional	14,935		14,935
Licenses & Permits	4,325		4,325
Meals & Entertainment ⁵	14,373	(14,373)	0
Merchant Fees	5,132		5,132
Office Expense	27,311		27,311
Outside Services ⁶	12,545	(9,000)	3,545
Postage	1,106		1,106
PR - Patient Expenses	3,056		3,056
Rent	20,000		20,000
Repairs & Maintenance	7,541		7,541
Salaries & Wages	184,549		184,549
Salary-Officer ⁷	96,000	(96,000)	0
Office Compensation ⁷	15,726	(15,726)	0
Taxes-Payroll	26,562		26,562
Taxes & Licenses			
Franchise Tax Board	800		800
State Board of Equalization	209		209
Telephone	6,619		6,619
Travel ⁸	5,217	(5,217)	0
Utilities	7,972		7,972
TOTAL EXPENSES	619,418		
TOTAL ADJUSTMENTS		(174,080)	
TOTAL ADJUSTED EXPENSES			445,338
NET PROFIT	34,331		208,410
ADJUSTED NET PROFIT			208,410

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Charitable Contributions: Considered of personal benefit to the owner
- 3.) Dental Supplies: Adjustment considered of personal benefit to the owner.
- 4.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 5.) Meals and Entertainment: Considered of personal benefit to the owner.
- 6.) Outside Services: Adjustment considered of personal benefit to the owner.
- 7.) Salary-Officer: Considered of personal benefit to the owner.
- 8.) Travel: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**