

PROFORMA INCOME STATEMENT
PRACTICE #FC-650

	2016	Adjustments	Proforma
Dr. Receipts	503,421		503,421
Patient Refunds	(2,014)		(2,014)
Hygiene	88,839		88,839
TOTAL INCOME	590,246	-	590,246
Advertising	3,740		3,740
Auto & Truck ¹	8,414	(8,414)	-
Bank Chrges	410		410
CA Secretary of State	25		25
Charitable Contributions ²	6,371	(6,371)	-
COGS: Dental Labs	23,660		23,660
COGS: Dental Supplies	57,796		57,796
COGS: Direct Costs - Other	1,906		1,906
Computer	8,281		8,281
Continuing Ed	375		375
Dues & Subscriptions	917		917
Franchise Tax Board ³	800	(800)	-
Insurance	6,776		6,776
Interest ⁴	11,973	(11,973)	-
Laundry & Uniform	180		180
Legal & Professional ⁵	11,715	(6,715)	5,000
Licenses & Permits	3,055		3,055
Meals & Entertainment ⁶	8,715	(6,536)	2,179
Merchant Fees	4,712		4,712
Office Expense: Other	21,470		21,470
Office Expense: Postage	1,433		1,433
Outside Services	3,630		3,630
Payroll: Employee Benefits - Health Ins. ⁷	13,606	(11,722)	1,884
Payroll: Employee Benefits - Other	1,519		1,519
Payroll: Officer Compensation ⁸	13,054	(13,054)	-
Payroll: Taxes ⁹	24,690	(8,480)	16,210
Payroll: Wages Officers ⁸	96,000	(96,000)	-
Payroll: Wages Other	176,327		176,327
Payroll: Workers Comp	4,173		4,173
PR & Patient Expenses	3,442		3,442
Rent (\$2,000/month) ¹⁰	26,000	(2,000)	24,000
Repairs & Maintenance	7,515		7,515
State Board of Equal. Tax ¹¹	210	(210)	-
Telephone	6,284		6,284
Travel ¹²	6,003	(6,003)	-
Utilities	8,444		8,444
TOTAL EXPENSES	573,622		
TOTAL ADJUSTMENTS		178,279	
TOTAL ADJUSTED EXPENSES			395,343
NET PROFIT	16,623	(178,279)	194,902
ADJUSTED NET PROFIT			194,902

NOTES

- 1.) Auto & Truck: Considered of personal benefit to the Owner/Doctor.
- 2.) Charitable Contributions: Considered of personal benefit to the Owner/Doctor.
- 3.) Franchise Tax Board: Considered of personal benefit to the Owner/Doctor.
- 4.) Interest: Assume Debt-Free. A new doctor will have his/her own debt structure.
- 5.) Legal & Professional: The adjusted amount shown is an estimated projection for this expense.
- 6.) Meals & Entertainment: An adjustment of 75% of the amount expensed on the financial statement is made to reflect the owner's personal expenses.
- 7.) Payroll: Employee Benefits - Health Ins.: The amount adjusted out is to reflect the personal portion of the owner's insurance costs.
- 8.) Payroll - Officer's Comp/Wages: Considered of personal benefit to the owner/doctor.
- 9.) Payroll - Taxes: The amount adjusted out is to reflect the personal portion of the owner's payroll taxes.
- 10.) Rent: The amount shown is an estimate of anticipated rent to be paid by the purchaser based on fair market rental for the area.
- 11.) State Board of Equal. Tax: Considered of personal benefit to the Owner/Doctor.
- 12.) Travel: Considered of personal benefit to owner/doctor.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**