

PROFORMA INCOME STATEMENT
PRACTICE #FC-650

	2014	Adjustments	Proforma
Dr. Reciepts	507,902		507,902
Returns & Allowances	(951)		(951)
Hygiene	89,630		89,630
TOTAL INCOME	596,581	-	596,581
Advertising	1,262		1,262
Auto & Truck ¹	9,864	(9,864)	-
Bank Charges	8,504		8,504
Compensation of Officers ²	96,000	(96,000)	-
Depreciation	4,135		4,135
Due & Subscriptions	924		924
Employee Benefit Programs	7,902		7,902
Insurance	11,738		11,738
Interest ³	11,052	(11,052)	-
Laundry & Cleaning	2,168		2,168
Legal & Professional ⁴	11,587	(6,587)	5,000
Meals & Entertainment ⁵	3,816	(2,862)	954
Miscellaneous	126		126
Office Expense	31,094		31,094
Outside Services	8,914		8,914
Patient Amenities	7,679		7,679
Postage	842		842
Rent (\$2,200/month) ⁶	44,000	(17,600)	26,400
Repairs & Maintenance	7,888		7,888
Salaries & Wages	148,519		148,519
Supplies	90,271		90,271
Taxes & Licenses	23,998		23,998
Telephone	5,847		5,847
Travel ⁷	3,983	(3,983)	-
Utilities	7,686		7,686
TOTAL EXPENSES	549,799		
TOTAL ADJUSTMENTS		147,948	
TOTAL ADJUSTED EXPENSES			401,851
NET PROFIT	46,782	(147,948)	194,730
ADJUSTED NET PROFIT			194,730

NOTES

- 1.) Auto & Truck: Considered of personal benefit to the Owner/Doctor.
- 2.) Compensation of Officers: Considered of personal benefit to the owner/doctor.
- 3.) Interest: Assume Debt-Free. A new doctor will have his/her own debt structure.
- 4.) Legal & Professional: The adjusted amount shown is an estimated projection for this expense.
- 5.) Meals & Entertainment: An adjustment of 75% of the amount expensed on the financial statement is made to reflect the owner's personal expenses.
- 6.) Rent: The amount shown is an estimate of anticipated rent to be paid by the purchaser based on fair market rental for the area.
- 7.) Travel: Considered of personal benefit to Owner/Doctor.

****Above data has not been audited by Western Practice Sales/John M. Cahill Associates.
It is the Buyer's responsibility to verify if information is true and correct.**