

## PROFORMA INCOME STATEMENT

PRACTICE #HN-618      from P&L

	Jan - Dec 2017	Adjustments	Proforma
Gross Receipts	177,034		177,034
<b>Net Receipts</b>	<b>177,034</b>		<b>177,034</b>
<b>Expenses:</b>			
Accounting	1,995		1,995
Bank Charges	471		471
Bankcard Discounts	1,719		1,719
Comuter Expense	7,317		7,317
Continuing Education	115		115
Dental Supplies	12,020		12,020
Dues	2,275		2,275
Employee Expense	1,117		1,117
Finance Charge <sup>1</sup>	487	(487)	0
Gift Card	194		194
Insurance			
Malpractice	1,440		1,440
Workers Comp	1,721		1,721
Interest Expense <sup>2</sup>	9	(9)	0
Janitorial	110		110
Laboratory	22,894		22,894
Licenses	593		593
Office Expense	526		526
Office Supplies	1,015		1,015
Payroll			
Auxiliary	35,329		35,329
Hygiene	11,761		11,761
Postage	751		751
Promotion	893		893
Rent	12,300		12,300
Repairs			
Equipment	1,299		1,299
Facility	111		111
Returned Check	997		997
Steilizer Monitoring	179		179
Storage	1,591		1,591
Subscriptions	126		126
Taxes			
941 Underpayment	8		8
Business Property	232		232
Payroll <sup>3</sup>	12,844	(4,546)	8,299
Withholding	4,244		4,244
Telephone	5,889		5,889
Test	1		1
Utilities	2,495		2,495
<b>TOTAL EXPENSES</b>	<b>147,065</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(5,041)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>142,024</b>
<b>NET PROFIT</b>	<b>29,969</b>		<b>35,010</b>
<b>ADJUSTED NET PROFIT</b>			<b>35,010</b>

### NOTES

- 1.) Finance Charge: Considered a one-time, non-recurring expense.
- 2.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 3.) Taxes-Payroll: Adjustment rresents Owner's payroll tax, considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales.  
It is the Buyer's responsibility to verify if information is true and correct.**