

**PROFORMA INCOME STATEMENT**  
PRACTICE #HN-618 from P&L

	Jan - Dec 2015	Adjustments	Proforma
Gross Receipts	265,087		265,087
<b>Net Receipts</b>	<b>265,087</b>		<b>265,087</b>
<b>Expenses:</b>			
Accounting	5,812		5,812
Advertising & Promotion	2,991		2,991
Bank Card Discounts	1,486		1,486
Bank Charges	145		145
Computer Expenses	7,666		7,666
Continuing Education	1,382		1,382
Dental Supplies	21,759		21,759
Dues	1,440		1,440
Employee Expense <sup>1</sup>	6,157	(6,157)	0
Facility			
Décor <sup>2</sup>	178	(178)	0
Janitorial	174		174
Insurance			
Malpractice	2,195		2,195
Property	596		596
Workers Comp	1,469		1,469
Improvement	7,924		7,924
Laboratory	34,679		34,679
Licenses	1,103		1,103
Office Expense	251		251
Office Supplies	2,302		2,302
Payroll			
Auxiliary	55,354		55,354
Hygiene	18,683		18,683
Postage	1,165		1,165
Promotion			0
Rent	12,300		12,300
Repairs			
Equipment	607		607
Facility	780		780
Storage	1,262		1,262
Subscriptions	212		212
Taxes			
Property	273		273
Payroll	16,267		16,267
Payroll (Owner) <sup>3</sup>	1,247	(1,247)	0
Payroll Tax Withdrawal	2,120		2,120
Telephone <sup>4</sup>	6,628	(3,074)	3,553
Withdrawal <sup>5</sup>	400	(400)	0
Utilities	2,739		2,739
<b>TOTAL EXPENSES</b>	<b>219,745</b>		
<b>TOTAL ADJUSTMENTS</b>		<b>(11,056)</b>	
<b>TOTAL ADJUSTED EXPENSES</b>			<b>208,688</b>
<b>NET PROFIT</b>	<b>45,342</b>		<b>56,398</b>
<b>ADJUSTED NET PROFIT</b>			<b>56,398</b>

**NOTES**

- 1.) Employee Expense: Considered one-time, non-recurring expense, of benefit to the owner.
- 2.) Décor: Considered a one-time, non-recurring expense, of benefit to the owner.
- 3.) Payroll Tax-Owner: Considered of benefit to the owner.
- 4.) Telephone: Adjustment considered of personal benefit to the owner.
- 5.) Withdrawal: Considered of personal benefit to the owner.

**\*\*Above data has not been audited by Western Practice Sales/John M. Cahill Associates. It is the Buyer's responsibility to verify if information is true and correct.**