

PROFORMA INCOME STATEMENT
PRACTICE #Az-495

	2016 Corp Ret	Adjustments	Proforma
Gross Receipts	273,756		273,756
Interest Income	2		2
Other Income: Refunds & Rebates	133		133
Returns and Allowances	(3,244)		(3,244)
Net Receipts	270,647		270,647
Expenses:			
Accounting	2,946		2,946
Advertising	715		715
Automobile ¹	11,429	(11,429)	0
Bank Charges	2,910		2,910
Cost of Labor ²	620	(620)	0
Dental Supplies	5,871		5,871
Depreciation ³	916	(916)	0
Dues & Subscriptions	1,573		1,573
EEOC Compliance	38		38
Employee Appreciation ⁴	402	(402)	0
Employee Benefit Programs	12,482		12,482
Insurance	3,940		3,940
Interest Expense ⁵	5,676	(5,676)	0
Janitorial	871		871
Laboratory	3,962		3,962
Legal & Professional	5,215		5,215
Meals & Entertainment ⁶	331	(331)	0
Miscellaneous	247		247
Office Expense	4,012		4,012
Postage	1,031		1,031
Printing	23		23
Radiation Monitoring Fees	42		42
Rent	13,256		13,256
Repairs & Maintenance	257		257
Repairs-Medical Equipment	522		522
Salaries & Wages	69,126		69,126
Salary-Officer ⁷	91,339	(91,339)	0
Security	10		10
Taxes & Licenses	12,978		12,978
Telephone	6,033		6,033
Uniforms	219		219
Utilities	1,168		1,168
TOTAL EXPENSES	260,160		
TOTAL ADJUSTMENTS		(110,713)	
TOTAL ADJUSTED EXPENSES			149,447
NET PROFIT	10,487		121,200
ADJUSTED NET PROFIT			121,200

NOTES

- 1.) Automobile: Considered of personal benefit to the owner.
- 2.) Cost of Labor: Intermittent Associate's salary, whose services may not be necessary for new owner/operator.
- 3.) Depreciation: Considered a non-cash expense.
- 4.) Employee Appreciation: Considered of personal benefit to the owner.
- 5.) Interest Expense: Assume Debt-Free. A new doctor will have his/her own debt structure as it pertains to the purchase of the practice.
- 6.) Meals and Entertainment: Considered of personal benefit to the owner.
- 7.) Salary-Officer: Considered of personal benefit to the owner.

****Above data has not been audited by Western Practice Sales.
It is the Buyer's responsibility to verify if information is true and correct.**